

Chapters 1 & 2 Review Questions

1. What is the difference between a need and a want? Provide an example of each.
2. What is inflation?
3. What does “standard of living” mean?
4. Where are the costs of living higher, cities or rural? Why?
5. What is your greatest asset for saving for your future?
6. What are some of the factors that influence your financial planning? Give an example (or two) or each.
7. What are some guidelines that influence your goal setting?
8. What is the difference between a job and a career?
9. What are some of the personal factors that can influence your career choice?
10. What are some of the external factors that can influence your career choice?
11. What are some ways that you can obtain job experience? Provide examples.
12. What are some places that you can find information about job openings around you?
13. What are some of the key steps involved in applying for a job?
14. What are some of the things that you should consider when choosing to accept a job?
15. What are some signs that it might be time for you to change careers?